## 國立體育大學 100 學年度學士班轉學考試試題 休閒產業經營學系二年級

會計學

(本試題共8頁)

## ※ 注意:

- 1. 答案一律寫在答案卷上,否則不予計分。
- 2. 請核對試卷、准考證號碼與座位號碼三者是否相符。
- 3. 試卷『彌封處』不得汚損、破壞。
- 4. 行動電話或呼叫器等通訊器材不得隨身攜帶,並且關機。

(共計 100 分)

## A. (40 分) TRUE/FALSE.

Write 'T' if the statement is true and 'F' if the statement is false.

- 1. An outstanding check is a check issued by the company and recorded on its books but not yet paid by its bank.
- 2. A stock split is an increase in the number of outstanding shares of stock couples with a proportionate reduction in the par value of the stock.
- 3. Working capital is a measure of a company's profitability.
- 4. The control environment is one of the five components by which a company can achieve its internal control objectives.
- 5. The formation of a corporation is generally less complicated than the formation of a partnership.
- 6. Contingent liabilities sometimes pose an ethical challenge because they are not real liabilities and are easy to overlook.
- 7. When a company uses the indirect method to present the statement of cash flows, a gain on the sale of a long-term asset must be subtracted from net income to reconcile to net cash provided by operating activities.
- 8. A loss occurs on the exchange of a plant asset if the market value of the new asset received is greater than the total amount given up in the exchange.
- 9. Rate of return on net sales is a measure of a company's profitability.
- 10. The sale or other disposition of a segment of a business is recorded as an extraordinary gain or loss.
- 11. The cost of goods sold account keeps a current balance throughout the period if a company uses the perpetual inventory method.
- 12. Most financial statement analysis covers trends of more than one year.
- 13. Earnings per share is the most widely used of all business statistics.
- 14. The investing activities section of the statement of cash flows is the most important section.
- 15. Investors and creditors generally evaluate a company by using one year's data.
- 16. Contingent liabilities sometimes pose an ethical challenge because they are not real liabilities and are easy to overlook.

- 17. The old age, survivors, and disability insurance portion of FICA taxes is imposed on all of an individual employee's earnings.
- 18. A corporation must recognize a gain on the sale of treasury stock for an amount greater than its purchase price.
- 19. The direct write-off method is the method of recording losses from customers from whom the company will NOT collect.
- 20. Journal entries must be made to record the reconciling items on the bank side of the reconciliation.

## B. (60分) MULTIPLE CHOICE.

1. Choose the one alternative that best completes the statement or answers the question.

Samson Company had the following balances and transactions during 2009.

Beginning inventory	10 units at \$70
March 10	sold 8 units for \$100
June 10	purchased 20 units at \$80
October 30	sold 15 units for \$100

What would the company's inventory amount be on the December 31, 2009 balance sheet if the periodic Last-in, First-out costing method is used? (Answers are rounded to the nearest dollar.)

- A) \$554 B) \$560 C) \$537 D) \$490
- 2. A nine-month note receivable @ 8% for \$2500 dated November 1, 2009, has accrued interest revenue of \$33.33 on December 31, 2009. The journal entry on November 1, 2009 would be:

Notes receivable		33.33	
	Interest revenue		33.33
Cash		2,500	
	Notes receivable		2,500
Note receivable		2,500	
	Sales revenue		2,500
Note receivable		2,533.33	
	Cash		2,533.33

- 3. Which of the following is true of stockholders' equity?
  - A) Issuance of common stock does not increase stockholder's equity.

- B) Issuance of preferred stock does not increase stockholder's equity.
- C) Declaration of a cash dividend does not increase stockholders' equity.
- D) Profitable operations do not increase stockholders' equity.
- 4. Which of the following sections from the statement of cash flows includes the purchase and sale of treasury stock?
  - A) The purchase and sale of treasury stock are included in the investing section.
  - B) The purchase and sale of treasury stock are included in the financing section
  - C) The purchase and sale of treasury stock are included in the operating section.
  - D) The purchase and sale of treasury stock are not included in any of the above-mentioned sections.
- 5. A company receives an invoice that indicates that, as the buyer, they must pay the transportation costs of delivering the merchandise. Which of the following will most likely be noted as the delivery terms?
  - A) FOB shipping point
- B) FOB destination

C) FOB 2/10 n/30

- D) None of the above
- 6. A company makes two errors in the physical count of inventory. Beginning inventory was understated by \$28,000 and ending inventory is understated by \$43,000. Which of the following will be the net effect of the two errors?

A)	Cost of Goods Sold	Net Income
	Understated	Understated
B)	Cost of Goods Sold	Net Income
	Understated	Overstated
C)	Cost of Goods Sold	Net Income
	Overstated	Overstated
D)	Cost of Goods Sold	Net Income
	Overstated	Understated

7. The following information is from the 2010 records of Armadillo Camera Shop:

Accounts receivable, December 31, 2010	\$20,000 (debit)
--	------------------

Allowance for uncollectible accounts, December 31,	
2010 prior to adjustment	600 (debit)
Net credit sales for 2010	95,000
Accounts written off as uncollectible during 2010	7,000
Cash sales during 2010	27,000

Uncollectible accounts expense is determined by the direct write-off method. Which of the following will be the amount of Uncollectible accounts expense?

Δ)	\$7,000	B)	\$2.250	C	\$2.	850	D	) \$3	450
$\Lambda$ )	\$7,000	$\mathbf{D}_{j}$	$\psi \omega, \omega \omega$	C	, φ∠,	,050	D	) φυ	,+20

- 8. A company purchased a truck for \$50,000 on July 1, 2009. The truck has an estimated useful life of 5 years and will have no salvage value. It is estimated that the truck can be driven for 150,000 miles. The truck was driven for 18,000 miles during 2009. If the goal is to reduce taxable income to the lowest amount, which method should be elected and how much depreciation can be deducted in 2009?
  - A) Straight-line, \$5,000 B) Double declining-balance, \$10,000
  - C) Only straight-line can be elected D) Units-of-production, \$6,000
- 9. What types of stock can a corporation issue?
  - A) Common stock can be issued, but not preferred stock.
  - B) Preferred stock can be issued, but not common stock.
  - C) Both common stock and preferred stock can be issued.
  - D) Neither common stock nor preferred stock can be issued.
- 10. Which of the following are created by operating activities?
  - A) An increase in common stock B) An increase in long-term debt
  - C) Revenues and expenses D) Both A and B
- 11. The entry to record the sale of merchandise in a perpetual system is:
  - A) a debit to Cost of goods sold and a credit to Sales revenue.
  - B) a debit to Sales revenue and a credit to Cost of goods sold.
  - C) a debit to Cash or accounts receivable and a credit to Cost of goods sold.
  - D) none of the above.
- 12. A company purchased 100 units for \$20 each on January 31. It purchased 100 units for \$30 on February 28. It sold 150 units for \$45 each from March 1 through December 31. If the company uses the First-in, First-out inventory costing method, what is the amount of cost of

	goo	ods sol	d on th	e Dec	ember 31	income	statem	ent?				
	A)	\$3,50	00	B)	\$4,000	C	c) \$3	3,750		D)	\$6,750	
13.	sett		t of an			•		-		•	10% note for \$2,4 ntry to record the	
		A)	Notes	receiv	vable				2,400			
						Cash			<u> </u>		2,400	
		B)	Notes	receiv	vable				2,400			
						Account	s recei	vable			2,400	
		C)	Notes	receiv	vable				2,400			
						Account	s recei	vable			2,400	
		D)	None	of the	above							
1.4	Wh	sich of	the fol	lowin	g assets i	e not an i	intangi	hla acc	eat?			
14.	VV 11	iicii oi	101	iowiii	g assets i	s not an i	iiitaiigi	oie ass	SCI?			
	A)	Build	ding	B)	Goodwil	ll C	() Pa	atent		D)	Trademark	
15.	and	l 20,00 poratio	0 share on decl	es of r ares a	no-par con dividend	mmon stoll of \$120.	ock out ,000.	tstandi	ng. At	the en	preferred stock ou d of the current ye	
	VV I	iai is ii	ie divid	iena į	ber snare	for prefer	rrea sii	ares a	na for c	OHIIIC	on shares?	
		A)	The d		nd per sha	are is \$1.0	00 to p	referre	ed share	es and	\$6.75 to common	
		B)	The d		nd per sha	are is \$6.	67 to p	referre	ed share	es and	\$1.50 to common	
		C)		livide	nd per sha	are is \$5.0	00 to p	referre	ed share	es and	\$3.50 to common	
		D)			e above.							
16.	Del	bits to	Retain	ed ear	nings do	not resul	t from:	:				
	A)	net in	come.				B)	net lo	sses.			
	C)	purch	ases of	treas	ury stock	•	D)	any o	f the ab	ove.		
17.			the fol		g entries	would be	e used	to acco	ount for	unco	llectible receivable	es using the

- A) Allowance for uncollectible accounts is debited and Uncollectible accounts expense is credited.
- B) Accounts receivable is debited and Uncollectible accounts expense is credited.
- C) Uncollectible accounts expense is debited and Allowance for uncollectible accounts is credited.
- D) Uncollectible accounts expense is debited and Accounts receivable is credited.

18.	The payment due at maturity on a \$489.52, 8% note, dated May 28 and due July 31 is
	using a 360-day year to compute interest.

- A) \$496.48 B) \$495.82 C) \$495.56 D) \$493.89
- 19. Which of the following characteristics of a corporation exists because corporations pay taxes on corporate earnings?
  - A) Separation of ownership and management
  - B) No mutual agency
  - C) Transferability of ownership
  - D) Double taxation
- 20. Which of the following sections from the statement of cash flows includes the issuance of stock and the payment of dividends?
  - A) The issuance of stock and the payment of dividends are included in the financing section.
  - B) The issuance of stock and the payment of dividends are included in the investing section.
  - C) The issuance of stock and the payment of dividends are included in the operating section.
  - D) The issuance of stock and the payment of dividends are not included in any of the above-mentioned sections.
- 21. Which of the following is the income statement approach to estimating bad debts?

		C)	The allowance method								
		D)	The aging-of-accounts-received	able m	nethod						
22.	2. A company makes two errors in the physical count of inventory. Beginning inventory was overstated by \$28,000 and ending inventory is understated by \$43,000. Which of the following										
	wi	ll be th	e the net effect of the two errors?								
		A)	Net income for the current year	ar is m	nderstated by \$43,000						
		B)	Net income for the current year		·						
		C)	Net income for the current yes		·						
		D)	Net income for the current yes		·						
		,	·		•						
23.	. Wl	hich of	f the following appears on the b	oalance	e sheet for a merchandising company?						
	A)	Begin	nning inventory	B)	Gross profit						
	C)	Endi	ng inventory	D)	Cost of goods sold						
24.	. W1	hich of	f the following is a benefit of se	elling o	on credit?						
		<b>A</b> >	D	.1-:							
		A)	•	_	sales to a wide range of customers.						
		B) C)	Some customers do not pay, c	_	s to a wide range of customers.						
		D)	Both A and B are benefits of s	`							
		D)	Dom A and D are benefits of s	sciiiig	on cream.						
25	<b>33</b> 71	ه ملمنا	Saha fallawina itang ia inalada	مان سائا الم	a incompal autory if a narrow well a socious autor of a						
23.			ater than its book value?	u III III	e journal entry if a company sells equipment at a						
	PII	Ū	edit to Gain on sale of		A credit to Accumulated						
	A)		oment	B)	depreciation						
			bit to Equipment for its book		A debit to Loss on sale of						
	C)	value		D)	equipment						
26.	. W1	hich of	f the following is NOT an expe	nse of	the employer?						
	A)	Fede	ral unemployment taxes	B)	FICA taxes						
	C)	Emp	loyee income taxes	D)	State unemployment taxes						
27.	. Wl	hich of	f the following is the formula for	or com	puting return on equity?						
				_							

A) The direct write-off method

The percent-of-sales method

A)	(Net income + total assets) / Average common stockholders' equity
B)	(Net income + interest expense)/ Average common stockholder's equity
C)	(Net income - total assets) / Average common stockholder's equity
D)	(Net income - preferred dividends) / Average common stockholders'
	equity

28. Which component of an income statement is listed last?

	A)	Extraordinary items net of income tax	B)	Discontinued operations
	C)	Earnings per share of common stock data	D)	Income from operations
29.		ng inventory for the current accounting perios error?	d is o	verstated by \$3,500. What will be effect

- A) Cost of goods sold for the current period will be overstated by \$3,500.
- B) Ending inventory for the next period will be overstated by \$3,500.
- C) Net income for the current period will be overstated by \$3,500.
- D) Equity at the end of the next accounting period will be overstated by \$3,500.
- 30. Under which of the following inventory costing methods is the cost of goods sold based on the cost of the most recent purchases?
  - A) Specific unit cost B) Average cost
  - C) First-in, First-out D) Last-in, First-out