

# 國立體育學院九十六學年度學士班轉學考試試題

## 會計學

(本試題共 8 頁)

- ※注意：1 答案一律寫在答案卷上，否則不予計分。  
2 請核對試卷、准考證號碼與座位號碼三者是否相符。  
3 試卷『彌封處』不得污損、破壞。  
4 行動電話或呼叫器等通訊器材不得隨身攜帶，並且關機。

### 一、True or False (每題1分，共20分)

1. The statement of cash flows discloses significant events related to the operating, investing, and financing activities of a business.
2. A debit has an unfavorable effect on an account.
3. Liabilities are established with debits and eliminated with credits.
4. Accrual accounting is an application of the matching rule.
5. An adjusted trial balance must be prepared before the adjusting entries can be recorded.
6. An expense account is closed with a debit to the expense account and a credit to Income Summary.
7. The convention of consistency pertains to the use of the same accounting principles by firms in the same industry.
8. Profitability means having enough cash on hand to pay bills when they become due.
9. Sales Discounts is a contra-revenue account with a normal credit balance.
10. The periodic inventory system provides an up-to-date amount of inventory on hand.
11. A quick ratio of 1.0 is considered more adequate than one of 0.5.
12. The allowance for uncollectible accounts is similar to accumulated depreciation in that it represents the total of all accounts written off over the years.
13. The LIFO method agrees with the actual physical goods flow in most businesses.
14. When the interest on a note payable is stated separately from its face value, the recording of a discount on the note is appropriate.
15. Residual value is not relevant when using the double-declining-balance method.
16. The present value of a bond is determined by adding the discounted value of the payment at maturity to the discounted value of a series of fixed interest payments.
17. The sale of treasury stock at an amount greater than cost results in a gain to be reported on the income statement.
18. Income tax allocation procedures are applied to comply with the matching principle.
19. Interest received would be included in the investing activities category on the statement of cash flows.
20. The sale of plant assets and the payment of dividends will reduce free cash flow.

二、Multiple Choice (每題2.5分，共75分)

21. A company's ability to attract and hold investment capital ultimately depends on its  
 [A] planning.  
 [B] profitability.  
 [C] budgeting.  
 [D] liquidity.
22. An investment by the owners in a business increases  
 [A] assets and stockholders' equity.  
 [B] assets and liabilities.  
 [C] liabilities and stockholders' equity.  
 [D] assets only.
23. Use the following information to answer the questions below.  
 Following is the trial balance for McLeary Corporation:

McLeary Corporation Trial Balance January 31, 20x5		
Cash	\$3,000	
Accounts Receivable	2,000	
Art Supplies	3,000	
Office Supplies	5,000	
Prepaid Rent	7,000	
Prepaid Insurance	5,000	
Art Equipment	5,000	
Office Equipment	3,000	
Accounts Payable		\$10,000
Common Stock		5,000
Retained Earnings		5,000
Dividends	?	
Advertising Fees Earned		?
Wages Expense	?	
Utilities Expense	5,000	
Telephone Expense	3,000	
	A	B
	A	B

- If the trial balance showed a balance of \$8,000 in the Wages Expense account and a balance of \$35,000 in the Advertising Fees Earned account, what would be the amount of A?
- [A] \$60,000  
 [B] \$45,000  
 [C] \$55,000  
 [D] \$50,000
24. Which of the following statements is *false* about a journal entry?
- [A] A space should be skipped between journal entries.  
 [B] Credits are always indented.  
 [C] Accounts that are increased are always listed first.  
 [D] It may have more than one debit or credit entry.

25. Which of the following situations is an example of an accrual?
- [A] Recording unrecorded revenues
  - [B] Recording supplies consumed
  - [C] Recording the portion of prepaid rent that has expired
  - [D] Recording depreciation
26. Unearned Revenue was \$2,400 at the end of May and \$3,000 at the end of June. Service Revenue was \$16,800 for the month of June. How much cash was received for services provided during June?
- [A] \$11,400
  - [B] \$16,200
  - [C] \$22,200
  - [D] \$17,400
27. The adjustment on 12/31/x1 to accrue interest most likely would be reversed by which of the following entries?
- [A] Debit Interest Payable and credit Interest Expense on 1/1/x2
  - [B] Debit Interest Expense and credit Interest Payable on 12/31/x1
  - [C] Debit Interest Payable and credit Interest Expense on 12/31/x1
  - [D] Debit Interest Expense and credit Interest Payable on 1/1/x2
28. Which of the following accounts might appear in the adjusted trial balance but *not* in the post-closing trial balance?
- [A] Income Summary
  - [B] Retained Earnings
  - [C] Depreciation Expense
  - [D] Unearned Revenue

29. Use the following information to answer the questions below.

J. & B. Auto Parts, Inc. Balance Sheet December 31, 20x3			
<b>Assets</b>			
Cash		\$ 60,000	
Short-term investments		40,000	
Notes receivable (due in ten months)		30,000	
Accounts receivable		20,000	
Merchandise inventory		70,000	
Land held for future use		80,000	
Land		90,000	
Building	\$100,000		
Less accumulated depreciation	<u>20,000</u>	80,000	
Trademark		<u>70,000</u>	
Total assets			<u><u>\$540,000</u></u>
<b>Liabilities</b>			
Notes payable (due in six months)		\$ 50,000	
Accounts payable		20,000	
Salaries payable		10,000	
Mortgage payable (due in seven years)		<u>90,000</u>	
Total liabilities			\$170,000
<b>Stockholders' Equity</b>			
Common stock		\$310,000	
Retained earnings		<u>60,000</u>	
Total stockholders' equity			<u>370,000</u>
Total liabilities and stockholders' equity			<u><u>\$540,000</u></u>

The total dollar amount of assets to be classified as current assets is

- [A] \$270,000.
- [B] \$170,000.
- [C] \$190,000.
- [D] \$220,000.

30. Use the following information to answer the questions below.

Account Name	Debit	Credit
Sales		300,000
Sales Returns and Allowances	10,000	
Purchases	68,000	
Purchases Returns and Allowances		8,000
Freight In	12,000	
Selling Expenses	30,000	
General and Administrative Expenses	110,000	

In addition, beginning merchandise inventory was \$22,000 and ending merchandise inventory was \$14,000.

Net cost of purchases for the period were

- [A] \$92,000.
- [B] \$84,000.
- [C] \$72,000.
- [D] \$60,000.

31. Use the following single-step income statement to answer the questions below.

Alcorn & Zeto Company Income Statement For the Year Ended December 31, 20x4		
Revenues		
Net sales	\$100,000	
Dividend income	<u>8,750</u>	
Total revenues		\$ 108,750
Costs and expenses		
Costs of goods sold	\$ 30,000	
Selling expenses	10,000	
General and administrative expenses	13,750	
Interest expense	<u>6,250</u>	
Total costs and expenses		<u>60,000</u>
Income before income taxes		\$ 48,750
Income taxes		<u>19,500</u>
Net income		<u><u>\$ 29,250</u></u>

If the income statement were prepared in a multistep form, other revenues and expenses would total

- [A] \$8,750.
- [B] \$12,500.
- [C] \$2,500.
- [D] (\$6,250).

32. Which of the following is *not* an internal control activity for cash?

- [A] Employees who have access to cash should be bonded.
- [B] All payments should be made with currency, not checks.
- [C] The amount of cash on hand should be kept to a minimum.
- [D] Banking facilities should be used as much as possible.

33. The interest on a 90-day, 12 percent, \$6,000 note receivable is  
[A] \$120.  
[B] \$720.  
[C] \$60.  
[D] \$180.
34. On a bank reconciliation, interest earned on a checking account should be  
[A] deducted from the balance per bank.  
[B] added to the balance per books.  
[C] deducted from the balance per books.  
[D] added to the balance per bank.
35. In a period of rising prices, which inventory method is best to use for tax purposes?  
[A] Specific identification  
[B] Average-cost  
[C] FIFO  
[D] LIFO
36. When applying the lower-of-cost-or-market rule to inventory valuation, *market* generally means  
[A] resale value.  
[B] replacement cost.  
[C] original cost, less physical deterioration.  
[D] original cost.
37. Compound interest is computed quarterly on \$600 for seven years at 12 percent annual interest. The future value table is used by multiplying the \$600 by which factor?  
[A] 28 periods at 3 percent  
[B] 28 periods at 7 percent  
[C] 7 periods at 3 percent  
[D] 7 periods at 12 percent
38. A company sells merchandise on a deferred payment plan, ultimately receiving \$2,500 on the account receivable. On the payment date, the company would  
[A] credit Sales for less than \$2,500.  
[B] debit Interest Income for the imputed amount.  
[C] credit Accounts Receivable for less than \$2,500.  
[D] debit the asset account for \$2,500.
39. Accumulated Depletion is disclosed in the financial statements as a(n)  
[A] contra-revenue account.  
[B] contra-asset account.  
[C] contra-liability account.  
[D] expense account.
40. Use the following information to answer the questions below.  
A truck that cost \$24,000 and on which \$18,000 of accumulated depreciation has been recorded was disposed of on January 1. Assume that the truck was disposed of for \$4,000 cash. The entry to record this event would include a  
[A] loss of \$2,000.  
[B] gain of \$2,000.  
[C] credit to Accumulated Depreciation for \$18,000.  
[D] credit to the Truck account for \$6,000.

41. Use the following information to answer the questions below.  
LaPlace Corporation issued \$100,000 of 20-year, 6 percent bonds at 98 on one of its semiannual interest dates. The *straight-line method* of amortization is to be used.  
After seven years, what is the carrying value of the bonds?
- [A] \$99,650
  - [B] \$98,700
  - [C] \$98,350
  - [D] \$99,300
42. A bond issue of \$50,000 with a carrying value of \$49,000 is converted into \$10 par value common stock at the rate of fifty shares for each \$1,000 bond. Which of the following statements is *true*?
- [A] The Paid-in Capital in Excess of Par Value, Common account is credited for \$24,000.
  - [B] The Unamortized Bond Discount account is debited for \$1,000.
  - [C] A loss of \$1,000 is recorded.
  - [D] The Paid-in Capital in Excess of Par Value, Common account is credited for \$25,000.
43. The journal entry to close the Cash Dividends Declared account at the end of an accounting period will include a
- [A] credit to Retained Earnings.
  - [B] debit to Retained Earnings.
  - [C] credit to Cash.
  - [D] debit to Cash Dividends Declared.
44. Most preferred stocks are callable preferred stocks, which means that the callable feature may be exercised by
- [A] either the issuing corporation or a preferred stockholder.
  - [B] a preferred stockholder.
  - [C] the state that issued the corporation's charter.
  - [D] the issuing corporation.
45. Reich Corporation had 30,000 shares of common stock outstanding from January 1 to April 1 and 50,000 shares from April 1 to December 31. What is the weighted-average number of shares used for earnings per share calculations?
- [A] 45,000
  - [B] 40,000
  - [C] 35,000
  - [D] 46,333
46. Lisa K Corporation has total contributed capital of \$600,000 and retained earnings of \$400,000. It has 1,000 shares of \$100 par value preferred stock with no dividends in arrears and 5,000 shares of \$100 par value common stock. The preferred stock is callable at 105. The book value per share of common stock is
- [A] \$179.
  - [B] \$180.
  - [C] \$105.
  - [D] \$200.

47. If the indirect method is used, which of the following would be subtracted from net income to arrive at net cash flows from operating activities?
- [A] Decrease in Accounts Payable
  - [B] Depreciation Expense
  - [C] Increase in Notes Payable
  - [D] Decrease in Inventory
48. Use the following information to answer the questions below.  
Bibbi Corporation engaged in the following transactions. For each transaction, indicate where, if at all, it would be classified on the statement of cash flows. Purchased inventory with cash.
- [A] Does not represent a cash flow
  - [B] Investing activities section
  - [C] Operating activities section
  - [D] Financing activities section
49. If year 1 equals \$700, year 2 equals \$777, and year 3 equals \$847, the index number to be assigned for year 3 in trend analysis, assuming that year 1 is the base year, is
- [A] 100.
  - [B] 83.
  - [C] 111.
  - [D] 121.
50. Which of the following describes the return on assets ratio?
- [A] Net income plus income tax expense divided by average total assets
  - [B] Average total assets divided by net income
  - [C] Average total assets divided by net sales
  - [D] Net income divided by average total assets
51. Suppose Young company issue \$100,000 of 9 percent, five-years bonds at (1)96.149 (2)104.1 on January 1, 2006. The company pays interest every six month. What's amortization of the bond per interest period if we use straight-line method? (5分)